

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2004 Total App	FY 2004 Actual	FY 2005 Approp	FY 2006 Request	FY 2006 Gov Rec
BY DIVISION					
Treasurer, State	1,772,600	1,743,500	1,914,600	1,905,100	1,854,900
Idaho Millennium Fund	224,700	224,700	60,700	2,758,600	1,929,000
Total:	1,997,300	1,968,200	1,975,300	4,663,700	3,783,900
BY FUND CATEGORY					
General	1,186,900	1,186,400	1,249,300	1,299,000	1,262,300
Dedicated	810,400	781,800	726,000	3,364,700	2,521,600
Total:	1,997,300	1,968,200	1,975,300	4,663,700	3,783,900
Percent Change:		(1.5%)	0.4%	136.1%	91.6%
BY OBJECT OF EXPENDITURE					
Personnel Costs	1,258,300	1,176,400	1,306,600	1,380,400	1,376,400
Operating Expenditures	514,300	555,400	608,000	524,700	478,500
Capital Outlay	0	11,700	0	0	0
Trustee/Benefit	224,700	224,700	60,700	532,300	0
Lump Sum	0	0	0	2,226,300	1,929,000
Total:	1,997,300	1,968,200	1,975,300	4,663,700	3,783,900
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.